

Item 5

I am pleased to present the Treasurer's Report on the Financial Affairs of the Club for the 2022 - 2023 Financial year (1st July 2022 to 30th June 2023) and enclose the following reports for perusal and adoption by Members of the Council. All accounts have been reconciled as of 30th June 2023 and there are no other liabilities, payments due or un-presented cheques, etc. I believe the accounting reports as presented represent the true status of the financial affairs of the Club.

1.General Comment on the results presented.

The Financial results Balance Sheet and Income and Expenditures (Profit and Loss Account), characteristically reflect the 'wash up' of the costs associated with the YTD of financial year.

Apart from a healthy Operating Account Balance, Income for the next six months will be reliant on Sales Income and Philatelic income. Both these departments are learning to modernize and keep better account keeping practices themselves. This is being facilitated by better downloads from NAB and PayPal online accounts and modified by me to highlight income, expenditure, people, and products coming through the accounts.

In the next report we will touch on the Club's two term deposits which matured on 21 July 2023 and have been re-invested at the maximum interest rates available at the time and the continuation of income being brought in by subscriptions, Philatelic and product sales.

Please refer to the attached Balance Sheet and Profit and Loss Account for comments. Hopefully the reports will have been read and I will talk to both if required.

Recommendation

Subject to discussion, I recommend that the Financial Accounts for the YTD records of 01/07/2022-30/06/2023 be received and accepted.

THE CHANGEOVER OF CLUB TREASURER.

Completion of the final handover to the new Treasurer was achieved on 3 Dec 2022.

As per the Constitution /Rules the President, Vice President, Treasurer and Secretary be appointed as Cheque signatories to authorize all transactions associated the Club's financial affairs. Two signatories are required to act in all Transactions, Electronic Banking, PayPal and Term Deposits held by the Club.

Also, that Christopher Gamgee (former Treasurer and Life member of the Club), be retained as a second signatory in the interim.

Chris Eavis

Treasurer, 14/08/2023.

Account Balances - As of 30/06/2023 (in Australian Dollars)

Account		Balance
Bank Accounts		
	NAB Cheque	\$ 14,228.36
	NAB Term Deposit (31-039-8552 40K)	\$ 40,000.00
	NAB Term Deposit 31-020-4412 \$60K)	\$ 60,059.58
	Pay_Pal	\$ 4,187.41
	TOTAL Bank Accounts	\$ 118,475.35
Cash Accounts		
	Cash Account	\$ 25.22
	TOTAL Cash Accounts	\$ 25.22
Asset Accounts		
	Stock Hobart	\$ -
	Stock Melbourne	\$ 15,949.40
	TOTAL Asset Accounts	\$ 15,949.40
LIABILITY ACCOUNTS		
	Capitation Fee Liability**	-\$ 1,356.75
	Prepaid Subscription Liability	-\$ 20,925.00
TOTAL LIABILITY ACCOUNTS		-\$ 22,281.75
Overall Total		\$ 112,168.22

ANARE Club Income/Expense by Category - YTD**1/07/2022 through 30/06/2023 (in Australian Dollars) (Cash Basis)**

Category Description
1/07/2022- 30/06/2023

INCOME			
Aurora Income			
	Aurora Advertising	\$ 243.75	
	Informat Royalties	\$ 496.14	
	TOTAL Aurora Income	\$ 739.89	\$ 739.89
Donations to Club		\$ 161.00	\$ 161.00
Interest Income			
	NAB Term Dep 12-535-0434	\$ 56.32	
	NAB Term Dep 58-317-5397	\$ 48.08	
	TOTAL Interest Income	\$ 104.40	\$ 104.40
Membership Fees			
	Australia	\$ 21,405.00	
	Overseas	\$ 585.00	
	TOTAL Membership Fees	\$ 21,990.00	\$ 21,990.00
Philatelic Sales			
	75th Anni ANARE	\$ 2,089.04	
	TOTAL Philatelic Sales	\$ 2,089.04	\$ 2,089.04
Sales Items Income			
	75Macca Badges	\$ 34.00	
	75Macca PPE	\$ 860.00	
	AURORA PURCHASE	\$ 125.00	
	Mixed	\$ 673.00	
	Sale of Goods	\$ 5,428.00	
	Other Sales Items Income	\$ 775.00	
	TOTAL Sales Items Income	\$ 7,895.00	\$ 7,895.00
Sp Project Inc			
	75th ANARE Anniv	\$ 2,830.00	
	TOTAL Sp Project Inc	\$ 2,830.00	\$ 2,830.00
TOTAL INCOME		\$ 35,809.33	\$ 35,809.33

EXPENSES				
Uncategorised				
Adjustment		-\$	0.01	-\$ 0.01
Administrative				
	Antarctic Festival 2022	\$	12.75	
	GPO BOX RENTAL	\$	333.00	
	Meeting Room	\$	915.00	
	Postage	\$	35.05	
	Printing -General	\$	739.21	
	Other Administrative	\$	1,256.26	
	TOTAL Administrative	\$	3,291.27	\$ 3,291.27
Asset Purchase				
	Other Asset Purchase	\$	697.00	
	TOTAL Asset Purchase	\$	697.00	\$ 697.00
Aurora				
	Flyer Printing	\$	243.25	\$ 243.25
	Postage Aus	\$	3,421.04	
	Postage OS	\$	1,620.09	
	TOTAL Postage	\$	5,041.13	
	Printing	\$	11,017.36	
	Service Sheets	\$	363.00	
	TOTAL Aurora	\$	16,664.74	\$ 16,664.74
Awards				
	Life Member Badge & Certificate	\$	220.00	
	Phil Law Certificate or Medal	\$	662.38	
	TOTAL Awards	\$	882.38	\$ 882.38
Executive Meeting Costs		\$	65.47	\$ 65.47
Heritage Project		\$	1,425.00	\$ 1,425.00
IT And Internet				
	Email Hosting	\$	104.94	
	Software	\$	277.07	
	Vimeo Sub	\$	114.43	
	Web Hosting	\$	827.34	
	OTHER IT And Internet	\$	1,799.00	
	TOTAL IT And Internet	\$	3,122.78	\$ 3,122.78
NAB Credit Card Facility Fees				
	Card Issuer Fee	\$	0.60	
	Other NAB Credit Card Facility Fees	\$	281.02	
	TOTAL NAB Credit Card Facility Fees	\$	281.62	\$ 281.62
NAB Transaction Fees		\$	50.52	\$ 50.52
PayPal Fees				
	Mixed	\$	29.62	
	Sales Items Payments	\$	262.35	
	TOTAL PayPal Fees	\$	291.97	\$ 291.97

Philatelic Costs			
	75MaccaPPE	\$ 531.12	
	75th Anni ANARE	\$ 984.26	
	Captain Cook 250th	\$ 16.20	
	Dan Ships Memorial	\$ 92.65	
	Nuyina	\$ 50.00	
	OTHER Philatelic costs	\$ 476.58	
	TOTAL Philatelic Costs	\$ 2,150.81	\$ 2,150.81
Sales Items Expenses			
	Postage	\$ 88.50	
	Postage Aurora	\$ 167.00	
	Stock Purchase	\$ 687.50	
	TOTAL Sales Items Expenses	\$ 943.00	\$ 943.00
Sp Project Exp			
	75th ANARE Anniv	\$ 3,212.95	
	Dan Ships 2023	\$ 211.00	
	LST Bell	\$ 673.71	
	Oral History	\$ 1,000.00	
	Tribute Bell	\$ 910.50	
	Vimeo Sub	\$ 200.00	
	TOTAL Sp Project Exp	\$ 6,208.16	\$ 6,208.16
Travel			
	Councillors for Meetings		
	Airfares	\$ 2,252.53	
	Other Travel:Councillors for Meetings	\$ 584.20	
	TOTAL Councillors for Meetings	\$ 2,836.73	\$ 2,836.73
TOTAL EXPENSES			\$ 39,154.69
	OVERALL TOTAL		-\$ 3,345.36